

Declaration

Consolidated financial statement of World Literacy Foundation and all associated legal entities

28th September 2023

To whom it may concern.

I, Louis Villanueva of the Villa & Co. Accounting Group is the registered independent auditor of the World Literacy Foundation Australia, North America World Literacy Foundation, United Kingdom & Europe World Literacy Foundation and Reading Out of Poverty Inc

I am a registered tax agent and Public Accountant with the Institute of Public Accountants (Reg No 210666)

Each legal entity operates as a registered not-for-profit charitable body in either the United States of America, Australia and United Kingdom.

The financial information attached provides a consolidated overview of the global operation of the World Literacy Foundation in 2023

If you require for an audited report for each legal entity, please contact me or the Director of the World Literacy Foundation

Regards

Louis Villanueva

Louis Villanueva / Registered Tax Agent / Public Accountant

Professional member registration 210666

Institute of Public Accountants

0412 068 427/ accounting@thevillagroup.com.au

VILLA & CO – The Villa Group Pty Ltd

Office: St Kilda Rd Towers, 1 Queens Rd Melbourne Vic 3004/Australia

Postal address: PO Box 1061, Mountain Gate, Vic 3156

World Literacy Foundation Group
Statement of Financial Performance
Consolidated
For the year ended 30 June 2023

	2023 AU\$
Revenue	
Donation Receipts	1,633,136.52
Summit	245,382.94
Total revenue	<u>1,878,519.47</u>
Expenditure	
Accounting Fees	24,794.55
Bank charges	2,247.61
Website Development	-
Research/evaluation	110,959.78
Project Delivery	1,125,658.27
Project Development	397,466.21
Administration & Marketing	78,117.91
Fundraising Costs	64,113.69
Salary on costs	11,990.59
Wages & Salaries	273,833.23
Total expenses	<u>2,089,181.84</u>
Surplus (Deficit) from Ordinary Activities	<u><u>- 210,662.37</u></u>

These financial statements must be read in conjunction with the attached Accountant's compilation Report and Notes which form part of these financial statements.

World Literacy Foundation Group
Statement of Financial Position
Consolidated Balance Sheet as at 30 June 2023

	2023
	\$
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Equity	
Retained Surplus	250,296.35
Total Equity	<u><u>250,296.35</u></u>
Represented by:	
Current Assets	
Cash Assets	
Cash at Bank - Current Account	213,713.11
	-
	<u><u>213,713.11</u></u>
Other Debtors	
GST - Input Control	7,768.31
	<u><u>7,768.31</u></u>
Other Current Assets	1,557.19
Short Term Loan	29,512.90
Total Current Assets	<u><u>252,551.50</u></u>
Non-Current Assets	
Fixed Assets	
Office equipment & computers at Cost	1,742.36
Office equipment & computers Accum Dep'n	- 261.35
	-
Motor Vehicles-at cost	28,068.40
Motor Vehicles Accum Dep'n	- 24,058.56
Total Fixed Assets	<u><u>5,490.85</u></u>
Total Non-Current Assets	<u><u>5,490.85</u></u>
Total Assets	<u><u>258,042.35</u></u>

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World Literacy Foundation Group
Statement of Financial Position
Consolidated Balance Sheet as at 30 June 2023

	2023
	\$
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Current Liabilities	
Short term loan	-
VAT Payable	-
PAYG Withholding Payable	5,382.00
Superannuation Payable	2,364.00
Total current liabilities	7,746.00
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Non-Current Liabilities	
Unrestricted - available for operations	-
Total Non - Current Liabilities	-
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Total Liabilities	7,746.00
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Net Assets	250,296.35
Retained Earnings	
Balance at 1 July 2022	460,958.72
Surplus Attributable to Members	-
	210,662.37
Balance at 30 June 2023	250,296.35
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World Literacy Foundation Group
Statement of Financial Performance
Consolidated Report

	AU\$=\$1 WLF Australia As at 30/06/2023 2023 AU\$	Euro 1 = AU\$1.645 WLF UK As at 30/04/2023 2023 AU\$	US\$1 = AU\$1.48 WLF USA As at 31/12/2022 2023 AU\$	AU\$=\$1 ROOP As at 30/06/2023 2023 AU\$	Total 2023 AUD \$	Total 2022 AUD \$
Revenue						
Donation Receipts	564,503.05	332,570.01	165,280.54	570,782.92	1,633,136.52	1,477,567.75
Summit	236,119.48	9,263.46	-	-	245,382.94	-
	-	-	-	-	-	-
Total revenue	800,622.53	341,833.48	# 165,280.54	# 570,782.92	1,878,519.47	1,477,567.75
Expenditure						
Accounting Fees	8,604.00	10,150.56	-	6,039.99	24,794.55	13,109.99
Bank charges	1,322.54	436.00	207.50	281.57	2,247.61	1,582.25
Website Development	-	-	-	-	-	2,795.93
Research/evaluation	38,991.83	17,980.84	12,737.11	41,250.00	110,959.78	118,933.11
Project Delivery	571,274.30	274,132.45	-	280,251.52	1,125,658.27	853,333.48
Project Development	117,681.66	4,453.24	158,191.59	117,139.72	397,466.21	50,144.31
Administration & Marketing	21,560.40	-	6,016.15	50,541.36	78,117.91	78,726.54
Fundraising Costs	15,000.00	24,113.69	-	25,000.00	64,113.69	21,569.97
Salary on costs	-	2,534.59	-	9,456.00	11,990.59	35,229.66
Wages & Salaries	115,830.00	68,003.23	-	90,000.00	273,833.23	229,251.35
Total expenses	890,264.73	401,804.60	177,152.35	619,960.16	2,089,181.84	1,404,676.60
Surplus (Deficit) from Ordinary Activities	- 89,642.20	- 59,971.12	- 11,871.81	- 49,177.24	- 210,662.37	72,891.15

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