WORLD LITERACY FOUNDATION
NORTH AMERICA
ANNUAL REPORT 2022
USA Reads is a national literacy organization working to improve literacy rates, particularly with a focus on underserved communities in the United States.

We are a not for profit with the legal name “North America World Literacy Foundation” although operating under the name “USA Reads”.

We were established in Michigan on May 17th, 2013 in affiliation and shared mission with the World Literacy Foundation, an international community of fellow literacy practitioners from Canada, the UK, Africa, Latin America, and Australia.

Over 10 years of increasing literacy in the U.S., we continue to:

- Bring access to suitable books to children who don’t own a single book
- Provide literacy support and resources to children and families from low-income backgrounds.
- Create awareness on the importance and power of literacy to the wider community.
- Develop partnerships with local communities, schools, parents, and the literacy networks.
- Empower children to discover the joy of reading and develop strong foundational literacy skills so they can reach their full potential.

We are working to eradicate illiteracy by 2040, one book at a time.

“Thank you for the spectacular books. My favorite book was Locker 37: The Rewindable Clock. It was very thoughtful of you to think of us. I started to read it. I hope I get to write more letters in the future.”

-4th Grade Student in Michigan
OUR IMPACT IN THE USA

15,530 CHILDREN AND FAMILIES
REACHED THROUGH OUR SERVICES

29,875 BOOKS DISTRIBUTED

53 WLF AMBASSADORS

8,620 VOLUNTEER HOURS
DONATED TO OUR PROJECTS

1,420 LITERACY AWARENESS REACH
OUR IMPACT IN THE USA

Read for Wellness

In 2022, we launched a new initiative called “Read for Wellness” to address the need of literacy skills and emotional well-being of vulnerable children facing illness and adversity. “When children are healthy emotionally, their ability to learn and heal significantly increases.” Our curated books help struggling children reach developmental and emotional milestones, empowering them to come through adversity with increased resilience, and tools for growth while experiencing the joy of reading. We commenced a pilot project at Riley Hospital for Children in Indianapolis. We provide Kindle devices to children with a wider assortment of books.

Community Based Projects

In 2022 we facilitated and empowered 37 local community-based projects to ignite reading by providing children’s books and literacy resources to regions of the greatest need.

The following are examples of impact:

Casa Youth Shelter, CA – USA Reads provided books to refurbish the shelter’s library for over 350 homeless youth served in 2022. Ongoing sheltered youth ages 12-17, will have access to quality books, increased reading time, and experience the joy and healing power of books.
“Our shelter’s library is a space of refuge for the kids, and books provide them comfort, connection, and an escape they desperately need.”

—Maggie, shelter staff

Promises2Kids & San Diego Foster Association, CA – USA
Reads provided 90 foster children and foster parents with books to ignite shared reading and empower family bonding and emotional healing.

“I like to read because it calms me and distracts me from my thoughts.”

—Mathew, foster child

Help4Kids, SC – USA
Reads provided 100 impoverished children of Horry County, with reading opportunities through multicultural books to support native language and at-home reading.
“Kids light up when they see books in their native language.”

-Barb M., Staff Director

Riley Children’s Hospital, IN – USA Reads served 50 diagnosed children, who are under-resourced, missing out on learning, and struggling emotionally, by providing them with Kindle e-readers and curated books for educational, health, and emotional support.

“Therapeutic books are a supportive tool and help children to cope in so many ways.”

-Makenna, Hospital Child Life Specialist

World Literacy Taskforce

In 2022, we established a national body of people from corporate America to invest their time, money, and human capacity to reduce high rates of illiteracy in 10 cities. We launched the initiative in New York the United Nations General Assembly in September 2022.

www.worldliteracyfoundation.org/wl-taskforce
USA READS SERVICES

Books Distributions
We aim to encourage children to read over breaks so they can grow, not just maintain, literacy levels. We run three major book giving events throughout the year at each of our four partner schools: World Book Day, International Literacy Day, and Holiday Book Giving.

In 2022, we provided 18,400 new or used books into the hands of children aged 5-13, mainly who didn’t own a single book. With the support of “First Book” and a team of volunteers, we were able to get an estimated 17,000 children to create a love and habit of reading.

EdTech Program
As a strategy to encourage children to continue reading and learning during school disruptions, we distribute digital devices pre-loaded with eBooks.

Literacy Packs
We distribute our literacy packs full of books, notebooks, colors, and pencils to encourage children to continue learning with their families from home.

Pop-up libraries
We partner with local organizations and laundromats that host collapsible bookshelves with books that children can take home. We provide everything free of charge and keep the bookshelves fully stocked.

Community Education and Awareness
We reached 45 million people over the past 12 months in the United States through mainstream and social media. We aimed to lift community education and awareness about the importance of literacy. We impacted all 50 States, reaching parents, grandparents and the wider community.
WLF AMBASSADOR PROGRAM

Every year, the World Literacy Foundation brings together like-minded individuals from around the world to participate in a 5-month online learning opportunity to develop further develop their advocacy and leadership skills so they can become literacy champions within their own communities and make a positive impact on children’s education.

In 2022 we had 38 young people from across the United States to be local advocates for literacy. They conducted community awareness activities, fundraising and mobilized others in their communities to bridge the literacy gap in highly disadvantaged communities.

www.worldliteracyfoundation.org/ambassador

“As a literacy advocate, bilingual author, and poet, I aspire to increase my knowledge about literacy to make a greater difference within my community and beyond. I strive to increase the availability of books to individuals from all walks of life.”

-Vanessa C., WLF Ambassador in the United States
WORLD LITERACY SUMMIT

The World Literacy Summit (WLS) brings together leaders from 85+ countries with a single focus – advocating, championing, and educating on the vital importance of improving literacy levels across the globe. Since 2012, this international conference has been a powerful platform to promote networking and collaborations between individuals, organizations, and projects to reduce illiteracy rates.

The Summit is also a global voice to communicate the latest news, trends, and challenges in the literacy and education sector. Our blog and podcast are open spaces where literacy leaders and academics share and discuss meaningful information with our audiences.

www.worldliteracysummit.org

“The World Literacy Summit is a platform that engages many stakeholders interested in eradicating illiteracy. They are not only focusing on literacy in the sense of people learning to read but also on everything related to that topic, whether is falling in love with reading, how reading can impact everyday life, and how the community can be itself engaged”.

-Dr. Rana Dajani, Founder of We Love Reading and 2018 WLS past speaker.
OUR FOOTPRINT WORLDWIDE

SUNBOOKS

Our EdTech project Sun Books is an initiative that brings together solar power, literacy resources, technology, and the local community to enhance literacy levels and education of children in off-the-grid classrooms in Kenya, Nigeria, South Africa, Uganda, Zimbabwe, and Guyana.

Each digital learning device contains 850+ e-books and digital literacy activities designed to enhance the reading and writing skills of students with limited access to books and technology.

[www.sunbooks.org](http://www.sunbooks.org)

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10,753 CHILDREN AND FAMILIES REACHED THROUGH OUR SERVICES

230 TABLETS DISTRIBUTED WITH A LIBRARY OF 850 E-BOOKS

1,212 VOLUNTEER HOURS DONATED TO OUR PROJECTS

282 TEACHERS BENEFITED

260 NEW E-BOOKS AND DIGITAL ACTIVITIES CREATED

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“School culture around early grade literacy has changed since the Sun Books program was introduced at Magadi Primary. Our pupil’s reading, writing, critical thinking, and exploration of values have gone up because of Sun Books tablets, devices pre-loaded with interactive storybooks. As an organization, we strive to promote literacy as an asset to each pupil and we are grateful for your help.”

- Lamek Odero, Resurge Children East Africa
OUR FOOTPRINT WORLDWIDE

APRENDE LEYENDO

We believe every child has the right to quality education, yet in Latin America and the Caribbean there are 512 million children and adolescents out of the education system.

As a response to the vital need for Latin American children to have access to books at home and literacy support, the World Literacy Foundation has been implementing Aprende Leyendo since 2014.

We recently introduced Dingo, a digital learning tool that develops and enhances the literacy skills of children in both, Spanish and English. So far, we have created 250+ engaging e-books and literacy activities that not only aim to build the reading and writing skills of children but also strive to educate them on the global sustainable development goals.

Partnership and international project with Aprende Leyendo Foundation in Colombia, provided Spanish children’s books and educational resources to children living in poverty.

www.aprendeleyendo.com

3,630 CHILDREN AND FAMILIES REACHED THROUGH OUR SERVICES

21 TABLETS DISTRIBUTED WITH A LIBRARY OF 850 E-BOOKS

345 VOLUNTEER HOURS DONATED TO OUR PROJECTS

105 TEACHERS BENEFITED

220 NEW E-BOOKS AND DIGITAL ACTIVITIES CREATED

“In Aprende Leyendo, we learn values such as the responsibility, respect, the love for reading, the importance of education and much more! Thanks to the things I have learnt here I can be a better person every day not only at school but in our society.”

- Andres, 11 years old student.
We are proud to have established impactful partnerships with fantastic organizations, community groups, and projects to increase our capacity to impact more children’s lives with books and literacy support needed to thrive at school and beyond.

PARTNERS

PARTNERS IN THE UNITED STATES

Corporate Partners

• Atmosphere Press
• Pura Vida
• Noble Objects
• The Pitney Bowes Foundation
• The Jewish Federation of Cleveland
• The Edgar and Elsa Prince Foundation
• Harry Moon Series
• Salvation Army
• FedEx
• Office of the Governor, State of Georgia
• Maranda and WOTV
• AmplifyGR
• Steffen Maas
• ABCBooks
• Roosevelt Park Neighborhood Association
• Urban Roots
• Early Learning Neighborhood Collaborative
• Bartow County Bookmobile
• Oxford University Press
• SalesForce
• DMC Law Firm

School Partners

• Grand Rapids Public Schools
• Wyoming Public Schools
• River City Scholars, Grand Rapids, Michigan
• Hope Academy of West Michigan, Grand Rapids, Michigan
• Rome City School District, Georgia
• Lexington County School District, South Carolina
• Bartow County School District, Cartersville, Georgia
• Cobb County Schools, Georgia

Grant Partners

• TCU Foundation
• Walter Sueske Trust
• Shaw–Burckhardt Foundation
PARTNERS AROUND THE GLOBE

**Corporate Partners**

- Tobias Harris
- Shine On Foundation
- Navitas
- Australian High Commission
- STEP

**School Partners**

- African Story Books
- Dream School Foundation
- Resurge Children East Africa
- Sun Flowers Project
- Kids Tales
- Read Zimbabwe Trust
- University of Pretoria
- The Learning Family
- BeWe Community
- Biblioteca Sueño Pacifico
- Centro Etnoeducativo Rural Ishachimana
- Go Beyond
- Rackets Cubed
- The Book Hut Project
- Concord Youth Centre
- Young Devon
**FINANCES**

**REVENUE**
USD 111,515.47

**EXPENDITURE**
USD 119,525.43

- **Project Delivery**: 89.3%
- **Research and evaluation**: 7.2%
- **Contributions**: 100%
- **Gov and Legal fees**: 0.2%
- **Bank Charges**: 0.1%
- **Office Supplies**: 3.2%
NORTH AMERICA WORLD LITERACY FOUNDATION

DIRECTORS’ REPORT AND ACCOUNTS

FOR THE YEAR ENDED DECEMBER 31, 2022

Employer Identification No: 46 - 1201100

Identifying number 46-1201100
REPORT OF OFFICERS

Mission of North America World Literacy Foundation

The North America World Literacy Foundation is a non-for-profit organization incorporated in October 2012 under the Laws of the state of Michigan, USA. NAWLF is a global charity focused on eradicating illiteracy. We believe that if you teach a child to read, you change a life forever. Literacy is central to the reduction of poverty, improving health and wellbeing, and providing a pathway to further education and sustainable employment.

ACHIEVEMENTS AND PERFORMANCE

Outlined in the 2022 Annual Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

North America World Literacy Foundation is a Public Charity (Identifying number 46-1201100). Tax Exempt status was granted on 03 October 2012. The Public Charity is an Association (501 (c)3 under the Charitable Organizations and Solicitations Act 169 of 1975. Section 400.273 in Michigan, USA. Filing information and reporting in a calendar year.

Tax Exemption Details: It is under the category of Educational Organization according to the Ruling in January 2014. This organization receives a substantial part of its support from a government unit or the general public.

The registered office is at PO Box 44, Grandville, MI 49468-0044

BOARD OF DIRECTORS

The Directors who served during the period are:

Chair: Darryn Keneally OAM (appointed 1/1/2019)
Deputy Chair: Dr Don Green (appointed 5/4/2013 and re-elected on 05/05/21)
Secretary & Treasurer: Mr Andrew Kay (appointed 01/09/2013 and re-elected on 05/05/21)
Board member: Dr Tony Cree OAM (appointed 11/02/20)
Board member: Ms Julia Paterson (Appointed 11/02/20)
Board member: Samantha Sida (Appointed 11/02/21)

No board members received any form of financial payment from North America World Literacy Foundation

Identifying number 46-1201100
RESERVES

The charity retained earnings for the year ended December 2015: US $ 6,395.35
The charity retained earnings for the year ended December 2016: US $11,121.30
The charity retained earnings for the year ended December 2017: US $10,988.07
The charity retained earnings for the year ended December 2018: US $12,302.14
The charity retained earnings for the year ended December 2019: US $51,803.56
The charity retained earnings for the year ended December 2020: US $29,627.21
The charity retained earnings for the year ended December 2021: US $46,638.76
The charity retained earnings for the year ended December 2022: US $38,628.80

DIRECTORS’ RESPONSIBILITIES

The Board of Directors are required to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. The Directors have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Directors are required to:

- state suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

By order of the Board

Andrew Kay
Secretary /Board Member
10th April 2023

Identifying number 46-1201100
NORTH AMERICA WORLD LITERACY FOUNDATION

FINANCIAL STATEMENTS

Year ended December 31, 2022.

with

Accountant’s Compilation Report
NORTH AMERICA WORLD LITERACY FOUNDATION

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Year ended December 31, 2022

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   Retained Earnings ......................................................................................................... 5, 6
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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
North America World Literacy Foundation
PO BOX 44
Grandville, MI 49468-0044
United States

We have compiled the accompanying statements of financial position – cash basis of North America World Literacy Foundation (a non-profit organization) as of one year ended December 31, 2022, and the related statements of activities – cash basis for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants (AICPA). The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the company’s assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Louis Villanueva
Louis Accounting Services

April 10th, 2023
# NORTH AMERICA WORLD LITERACY FOUNDATION
## STATEMENTS OF ACTIVITIES
(CASH BASIS)
For the financial year ended at December 31, 2022

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>US $</td>
<td>US$</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$ 111,515.47</td>
<td>$ 127,698.82</td>
</tr>
<tr>
<td>Special Event Income</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Investment Income</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE</strong></td>
<td>111,515.47</td>
<td>127,698.82</td>
</tr>
<tr>
<td><strong>Expenditure</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounting</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Bank charges</td>
<td>140.00</td>
<td>208.85</td>
</tr>
<tr>
<td>Insurance</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Mktg &amp; Administration</td>
<td>-</td>
<td>338.42</td>
</tr>
<tr>
<td>Research &amp; Evaluation</td>
<td>8,593.78</td>
<td>60,230.46</td>
</tr>
<tr>
<td>Project Delivery</td>
<td>106,732.53</td>
<td>48,314.23</td>
</tr>
<tr>
<td>Office Supplies</td>
<td>3,785.42</td>
<td>320.81</td>
</tr>
<tr>
<td>Software Expenses</td>
<td>-</td>
<td>1,041.00</td>
</tr>
<tr>
<td>Postage</td>
<td>-</td>
<td>233.50</td>
</tr>
<tr>
<td>Gov and Legal Fees</td>
<td>273.70</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>119,525.43</td>
<td>110,687.27</td>
</tr>
<tr>
<td>Increase (Decrease) in Net Assets</td>
<td>- 8,009.96</td>
<td>17,011.55</td>
</tr>
<tr>
<td>Net Assets at Beginning of Year</td>
<td>68,815.11</td>
<td>51,803.56</td>
</tr>
<tr>
<td>Net Assets at End of Year</td>
<td>60,805.15</td>
<td>68,815.11</td>
</tr>
</tbody>
</table>

See accountant’s Compilation report
# NORTH AMERICA WORLD LITERACY FOUNDATION

**STATEMENTS OF FINANCIAL POSITION**

**(CASH BASIS)**

For the Financial Year Ended at December 31, 2022

## ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$38,628.80</td>
<td>$46,638.76</td>
</tr>
<tr>
<td><strong>TOTAL CURRENT ASSETS</strong></td>
<td>38,628.80</td>
<td>46,638.76</td>
</tr>
<tr>
<td><strong>Other Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL OTHER ASSETS</strong></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$38,628.80</td>
<td>$46,638.76</td>
</tr>
</tbody>
</table>

## LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted - available for operations</td>
<td>38,628.80</td>
<td>46,638.76</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td>38,628.80</td>
<td>46,638.76</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td>$38,628.80</td>
<td>$46,638.76</td>
</tr>
</tbody>
</table>

See accountant’s Compilation report
# NORTH AMERICA WORLD LITERACY FOUNDATION

## Statement of Cash flow for the year ended 31 December 2022

(Direct Method)

<table>
<thead>
<tr>
<th>Cash flows from operating activities</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash receipts in the course of operations</td>
<td>131,515.47</td>
<td>127,698.82</td>
</tr>
<tr>
<td>Cash payments to suppliers &amp; employees</td>
<td>- 119,525.43</td>
<td>- 110,687.27</td>
</tr>
<tr>
<td>Cash generated from operations</td>
<td>- 8,099.96</td>
<td>17,011.55</td>
</tr>
<tr>
<td>Other receivables</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Tax paid</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest received</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net cash from operating activities</strong></td>
<td>- 8,099.96</td>
<td>17,011.55</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash flows from investing activities</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Purchase of property, plant &amp; Equipment (Note 1)</strong></td>
</tr>
<tr>
<td><strong>Net cash from investing activities</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash flows from financing activities</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Borrowing acquired - Mortgage</strong></td>
</tr>
<tr>
<td><strong>Borrowing acquired - Loans from Other Foundation</strong></td>
</tr>
<tr>
<td><strong>Net cash from financing activities</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net increase in cash and cash equivalents</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net increase in cash and cash equivalents</strong></td>
<td>- 8,099.96</td>
<td>17,011.55</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash and cash equivalents at the beginning of period (Note 2)</th>
<th>2022</th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents at the beginning of period (Note 2)</td>
<td>46,638.76</td>
<td>29,627.21</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash and cash equivalents at the end of period (Note 2)</th>
<th>2022</th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents at the end of period (Note 2)</td>
<td>38,628.80</td>
<td>46,638.76</td>
<td>29,627.21</td>
<td>29,627.21</td>
</tr>
</tbody>
</table>

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1. **Property, Plant and Equipment**

During the period, the Foundation does not present any acquired property, plant and equipment.

2. **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of 12 months or less. Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts.

<table>
<thead>
<tr>
<th>Cash on hand - Business Accounts</th>
<th>2022</th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash on hand - Business Accounts</td>
<td>38,628.80</td>
<td>46,638.76</td>
<td>29,627.21</td>
<td>29,627.21</td>
</tr>
</tbody>
</table>

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# NORTH AMERICA WORLD LITERACY FOUNDATION

## Reconciliation on Net Cash provided by Operating Activities to Increase or Decrease

<table>
<thead>
<tr>
<th>Reconciliation</th>
<th>2022</th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>111,515.47</td>
<td>127,698.82</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Adjustment for:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Decrease in Withholding Tax paid</td>
<td>111,515.47</td>
<td>127,698.82</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Decrease in other receivables</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Increase Superannuation payable</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Increase in GST Paid</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net cash from operating activities</strong></td>
<td>111,515.47</td>
<td>127,698.82</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## NORTH AMERICA WORLD LITERACY FOUNDATION

**Statement of changes in Equity for the year ended 31 December 2022**

<table>
<thead>
<tr>
<th>Retained Profits</th>
<th>Total Equity</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balance at 01 January 2018</strong></td>
<td>10,988.07</td>
</tr>
<tr>
<td>Increase (Decrease) in Net Assets</td>
<td>1,314.07</td>
</tr>
<tr>
<td>Other comprehensive income for the period</td>
<td></td>
</tr>
<tr>
<td><strong>Total comprehensive surplus attributed to members</strong></td>
<td>12,302.14</td>
</tr>
<tr>
<td>Transactions with members in their capacity as members</td>
<td></td>
</tr>
<tr>
<td><strong>Balance at 31 of December 2018</strong></td>
<td>12,302.14</td>
</tr>
<tr>
<td><strong>Balance at 01 January 2019</strong></td>
<td>12,302.14</td>
</tr>
<tr>
<td>Increase (Decrease) in Net Assets</td>
<td>39,501.42</td>
</tr>
<tr>
<td>Other comprehensive income for the period</td>
<td></td>
</tr>
<tr>
<td><strong>Total comprehensive surplus attributed to members</strong></td>
<td>51,803.56</td>
</tr>
<tr>
<td>Transactions with members in their capacity as members</td>
<td></td>
</tr>
<tr>
<td><strong>Balance at 31 of December 2019</strong></td>
<td>51,803.56</td>
</tr>
<tr>
<td><strong>Balance at 01 January 2020</strong></td>
<td>51,803.56</td>
</tr>
<tr>
<td>Increase (Decrease) in Net Assets</td>
<td>-22,176.35</td>
</tr>
<tr>
<td>Other comprehensive income for the period</td>
<td></td>
</tr>
<tr>
<td><strong>Total comprehensive surplus attributed to members</strong></td>
<td>29,627.21</td>
</tr>
<tr>
<td>Transactions with members in their capacity as members</td>
<td></td>
</tr>
<tr>
<td><strong>Balance at 31 of December 2020</strong></td>
<td>29,627.21</td>
</tr>
<tr>
<td><strong>Balance at 01 January 2021</strong></td>
<td>29,627.21</td>
</tr>
<tr>
<td>Increase (Decrease) in Net Assets</td>
<td>17,011.55</td>
</tr>
<tr>
<td>Other comprehensive income for the period</td>
<td></td>
</tr>
<tr>
<td><strong>Total comprehensive surplus attributed to members</strong></td>
<td>46,638.76</td>
</tr>
<tr>
<td>Transactions with members in their capacity as members</td>
<td></td>
</tr>
<tr>
<td><strong>Balance at 31 of December 2021</strong></td>
<td>46,638.76</td>
</tr>
<tr>
<td><strong>Balance at 01 January 2022</strong></td>
<td>46,638.76</td>
</tr>
<tr>
<td>Increase (Decrease) in Net Assets</td>
<td>-8,009.96</td>
</tr>
<tr>
<td>Other comprehensive income for the period</td>
<td></td>
</tr>
<tr>
<td><strong>Total comprehensive surplus attributed to members</strong></td>
<td>38,628.80</td>
</tr>
<tr>
<td>Transactions with members in their capacity as members</td>
<td></td>
</tr>
<tr>
<td><strong>Balance at 31 of December 2022</strong></td>
<td>38,628.80</td>
</tr>
</tbody>
</table>
NORTH AMERICA WORLD LITERACY FOUNDATION

NOTES TO FINANCIALS STATEMENTS
(CASH BASIS)
Year ended December 31, 2022

NOTE 1 – ORGANIZATION AND MISSION
The North America World Literacy Foundation is a non-for-profit organization incorporated in October 2012 under the Laws of the State of Michigan, USA. NAWLF is a global charity focused on eradicating illiteracy. We believe that if you teach a child to read, you change a life forever. Literacy is central to the reduction of poverty, improving health and wellbeing, and providing a pathway to further education and sustainable employment.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The North America World Literacy Foundation prepares its financial statements in accordance with the cash basis of accounting.

Cash and Cash Equivalents: The North America World Literacy Foundation considers all cash investments to be cash equivalents.

Contributions: Unconditional promises to give and contributions received are recorded as unrestricted support unless explicit donor stipulations specify how the donated assets must be used.

Functional Allocation of Expenses: The costs of providing the program have summarized on a functional basis in the statements of activities.

See accountant’s compilation report