

Declaration

Consolidated financial statement of World Literacy Foundation and all associated legal entities

12th October 2022

To whom it may concern.

I, Louis Villanueva of the Villa & Co. Accounting Group is the registered independent auditor of the World Literacy Foundation Australia, North America World Literacy Foundation, United Kingdom & Europe World Literacy Foundation and Reading Out of Poverty Inc

I am a registered tax agent and Public Accountant with the Institute of Public Accountants (Reg No 210666)

Each legal entity operates as a registered not-for-profit charitable body in either the United States of America, Australia and United Kingdom.

The financial information attached provides a consolidated overview of the global operation of the World Literacy Foundation in 2022

If you require for an audited report for each legal entity, please contact me or the Director of the World Literacy Foundation

Regards

Louis Villanueva

Louis Villanueva / Registered Tax Agent / Public Accountant

Professional member registration 210666

Institute of Public Accountants

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VILLA & CO – The Villa Group Pty Ltd

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World Literacy Foundation Group
Statement of Financial Performance
Consolidated
For the year ended 30 June 2022

	2022
	AU\$
Revenue	
Donation Receipts	1,477,567.75
	-
	-
Total revenue	<u>1,477,567.75</u>
Expenditure	
Accounting Fees	13,109.99
Bank charges	1,582.25
Website Development	2,795.93
Research/evaluation	118,933.11
Project Delivery	853,333.48
Project Development	50,144.31
Administration & Marketing	78,726.54
Fundraising Costs	21,569.97
Salary on costs	35,229.66
Wages & Salaries	229,251.35
Total expenses	<u>1,404,676.59</u>
Surplus (Deficit) from Ordinary Activities	<u><u>72,891.15</u></u>

These financial statements must be read in conjunction with the attached Accountant's compilation Report and Notes which form part of these financial statements.

World Literacy Foundation Group
Statement of Financial Position
Consolidated Balance Sheet as at 30 June 2022

	2022
	\$
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Equity	
Retained Surplus	447,250.16
Total Equity	<u><u>447,250.16</u></u>
Represented by:	
Current Assets	
Cash Assets	
Cash at Bank - Current Account	403,171.52
	-
	<u><u>403,171.52</u></u>
Other Debtors	
GST - Input Control	14,065.78
	<u><u>14,065.78</u></u>
Other Current Assets	1,557.19
Short Term Loan	26,771.33
Total Current Assets	<u><u>445,565.82</u></u>
Non-Current Assets	
Fixed Assets	
Equipment- at cost	-
Equipment Accum Dep'n	-
	-
Motor Vehicles-at cost	28,068.40
Motor Vehicles Accum Dep'n	- 22,340.06
Total Fixed Assets	<u><u>5,728.34</u></u>
Total Non-Current Assets	<u><u>5,728.34</u></u>
Total Assets	<u><u>451,294.16</u></u>

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World Literacy Foundation Group
Statement of Financial Position
Consolidated Balance Sheet as at 30 June 2022

	2022 \$
Current Liabilities	
Short term loan	-
VAT Payable	-
PAYG Withholding Payable	1,794.00
Superannuation Payable	2,250.00
Total current liabilities	4,044.00
Non-Current Liabilities	
Unrestricted - available for operations	-
Total Non - Current Liabilities	-
Total Liabilities	4,044.00
 Net Assets	 447,250.16
 Retained Earnings	
Balance at 1 July 2021	374,359.01
Surplus Attributable to Members	72,891.15
Balance at 30 June 2022	447,250.16

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World Literacy Foundation Group
Statement of Financial Performance
Consolidated Report

	AU\$=\$1 WLF Australia As at 30/06/2022	Euro 1 = AU\$1.492 WLF UK As at 30/04/2022	US\$1 = AU\$1.38 WLF USA As at 31/12/2021	AU\$=\$1 ROOP	Total	Total
	2022 AU\$	2022 AU\$	2022 AU\$	2022 AU\$	2022 AUD \$	2021 AUD \$
Revenue						
Donation Receipts	462,010.74	356,964.72	176,143.92	482,448.37	1,477,567.75	1,101,017.15
	-	-	-	-	-	-
	-	-	-	-	-	-
Total revenue	462,010.74	356,964.72	176,143.92	482,448.37	1,477,567.75	1,101,017.15
Expenditure						
Accounting Fees	5,936.35	760.92	-	6,412.72	13,109.99	15,020.00
Bank charges	685.98	516.74	288.08	91.45	1,582.25	1,727.70
Website Development	2,795.93	-	-	-	2,795.93	2,364.73
Research/evaluation	27,834.06	578.85	83,080.09	7,440.11	118,933.11	83,573.33
Project Delivery	271,765.12	226,198.35	66,643.20	288,726.82	853,333.48	597,181.01
Project Development	37,747.56	2,189.96	-	10,206.79	50,144.31	120,407.32
Administration & Marketing	32,062.90	2,548.90	2,667.33	41,447.41	78,726.54	114,288.51
Fundraising Costs	9,606.90	11,673.14	-	289.93	21,569.97	-
Salary on costs	15,000.00	11,229.66	-	9,000.00	35,229.66	32,662.50
Wages & Salaries	53,240.00	86,011.35	-	90,000.00	229,251.35	78,223.96
Total expenses	456,674.80	341,707.87	152,678.70	453,615.23	1,404,676.60	1,045,449.06
Surplus (Deficit) from Ordinary Activities	5,335.94	15,256.85	23,465.22	28,833.14	72,891.15	55,568.09

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